GOVERNMENT OF INDIA
YOUTH AFFAIRS AND SPORTS
LOK SABHA

UNSTARRED QUESTION NO:5224
ANSWERED ON:30.04.2008
CORPUS FUND FOR PROMOTION OF SPORTS
Adsul Shri Anandrao Vithoba;Verma Shri Ravi Prakash

Will the Minister of YOUTH AFFAIRS AND SPORTS be pleased to state:

(a) whether the Government proposes to create a Corpus Fund for the development and promotion of sports;

(b) if so, the details thereof;

(c) whether the surplus and unutilised amount available with various sports federations will also be utilized for the purpose; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF YOUTH AFFAIRS & SPORTS(DR. M. S. GILL)

(a) Government is already maintaining a Corpus Fund since 1998 in the name of National Sports Development Funds (NSDF).

(b) The Fund was started with a seed contribution of Rs.2.00 crores by the Government in the year 1998-99. Further, the Fund accepts contribution from various sources such as private/corporate sectors and Non Resident Indians. Government contributes an amount matching to the contributions so received. As on date, the corpus of the Fund is around Rs.20 crores.

(c) & (d): The fund is independent of surplus and unutilized amount available with various sports federations.